

## MEDIA RELEASE

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## findCRA Partners with eHome America to Bring Online Homeownership Education to Bank Partners Nationwide

Louisville, Kentucky – <u>findCRA</u>, a Louisville-based online platform focused on social impact and community reinvestment, announced today that they have partnered with <u>eHome America</u> to expand access to the innovative eHome online services through direct partnership with banks. Launched in 2009, eHome America provides homebuyers with high quality, online homeownership education that exceeds national industry standards that can be completed at their convenience online. The program is supported by over 450 HUD-certified counseling agency partners. Since launching, over 150,000 online courses have been completed throughout the United States with over \$6 million in revenue generated to support homeownership counseling and services nationally.

"After the mortgage crises, we saw an opportunity to offer homeownership counseling online and support both homebuyers and homeownership counselors in a new and unique way. We knew that through quality online education we could reach every American. The costs to deliver counseling can be as high as \$1,500 to ensure a homebuyer is mortgage-ready. With our model, we help to offset this cost and are on pace to generate nearly \$3 million in counseling agency support this year alone. We are very excited to partner with findCRA to integrate our services directly into the mortgage process with new bank partners, ensuring that homebuyers receive the education they need to succeed at homeownership," said Milt Sharp, President of the eHome Network.

findCRA offers an innovative, online platform and support services to connect nonprofits and other community partners with banks to build stronger communities. As part of this new strategic partnership, the team at findCRA will work closely with eHome America to identify banks that are interested in integrating eHome America into their mortgage operations. Many banks require such counseling for first-time homebuyers, but access to quality counseling can be difficult to find, especially in rural communities.

"At findCRA, we are dedicated to finding innovative opportunities for our bank partners to make a difference in the communities they support and serve. When we saw the impact that eHome America was making every day for both homebuyers and counselors, we knew that our banks would be interested in supporting this program. Not only can banks provide an amazing value for their borrowers and receive CRA examination credit, but they get the added benefit of knowing that those borrowers are ready to own a home and are less likely to experience delinquency or foreclosure as a result of this education," said Brian Waters, President of findCRA.

To find out how to incorporate eHome America into your bank's mortgage process, visit <u>www.findCRA.com/eHomeAmerica</u>. To learn more about becoming an agency partner or to take advantage of the online course as a homebuyer, visit <u>www.eHomeAmerica.org</u>.

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## About findCRA

findCRA is an innovative, online platform that connects banks and community partners to build stronger communities. Founded in 2013 and headquartered in Louisville, Kentucky, the founders bring over 20 years banking experience to findCRA. The company works to identify and promote community needs that qualify under the Community Reinvestment Act and seeks the right bank partners to fulfill those needs to maximize social impact. For more information, visit www.findCRA.com.

## About eHome America

With over 50 video tutorials offered in both English and Spanish, eHome America is the most comprehensive online homebuyer-training course available. This program was developed around the "Realizing the American Dream" educational text, created by NeighborWorks® America. From this content, numerous educational videos were produced along with interactive forms and other downloadable materials. All items in this program are designed to enhance understanding of the homebuying process, from start to finish. See more at <a href="http://www.eHomeAmerica.org">www.eHomeAmerica.org</a>.