## NEWARK

State

New Jersey

Population 793,555

Companies

County

Essex

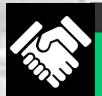
Households

282,502

Time Zone Eastern

## Brick City

Newark is the most populous city in the state of New Jersey and one of the nation's major air, shipping, and rail hubs. Several leading companies are headquartered in Newark including Prudential, Panasonic, Audible, IDT, and Manischewitz. Every day, more than 100,000 people commute to Newark for work staffing many white-collar jobs in finance, insurance, healthcare and government. The city is also a college town with 50,000 students attending its universities and schools, including Rutgers. Recently, millions of dollars in public-private parntership investment were made in downtown development; however, persistent poverty and unemployment impact the city's economy. As of 2010, roughly one-third of the



Total nonprofits in the county

4,562

Nonprofits with CRA-aligned purposes and programs

237

Community Services to Lower Income People

67

Affordable Housing

**27**Economic

Development

12 evitalizat

Revitalization/ Stabilization

7.5% In the county, 343 nonprofits are CRA-aligned.



Banks in the county

34



Bank branches in the county

230

The Community Reinvestment Act or CRA is a federal regulation designed to encourage banks to support all segments of the communities where they operate. Depending on the bank's size, they are required to give back through loans, investments and services. Banks support programs and organizations serving the community through affordable housing, economic development, and assistance for lower-income people and neighborhoods.

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