

NEWARK

State	New Jersey	Population	793,555	Companies	18,874
County	Essex	Households	282,502	Time Zone	Eastern

Brick City

Newark is the most populous city in the state of New Jersey and one of the nation's major air, shipping, and rail hubs. Several leading companies are headquartered in Newark including Prudential, Panasonic, Audible, IDT, and Manischewitz. Every day, more than 100,000 people commute to Newark for work staffing many white-collar jobs in finance, insurance, healthcare and government. The city is also a college town with 50,000 students attending its universities and schools, including Rutgers. Recently, millions of dollars in public-private partnership investment were made in downtown development; however, persistent poverty and unemployment impact the city's economy. As of 2010, roughly one-third of the city's population was in poverty.

Nonprofits with CRA-aligned purposes and programs

237

Community Services to Lower Income People

67

Affordable Housing

27

Economic Development

12

Revitalization/ Stabilization



Total nonprofits in the county

4,562

7.5%

In the county, 343 nonprofits are CRA-aligned.



Banks in the county

34



Bank branches in the county

230

The Community Reinvestment Act or CRA is a federal regulation designed to encourage banks to support all segments of the communities where they operate. Depending on the bank's size, they are required to give back through loans, investments and services. Banks support programs and organizations serving the community through affordable housing, economic development, and assistance for lower-income people and neighborhoods.